Seventeenth Annual Conference on Indian Economic Policy Reform

Stanford University
June 2-3, 2016

INFRASTRUCTURE AND FINANCE

**Wednesday, June 1**
6:00 pm – 8:00 pm Welcome reception and buffet dinner, Stanford Park Hotel, Menlo Park

**Thursday, June 2**
8:15 am - 8:45 am Breakfast Gunn SIEPR Building

8:45 am - 9:00 am Opening remarks: Grant Miller, Director, SCID, Stanford University

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<tr>
<th>9:00 am - 10:30 am Session I: India’s Financial Sector</th>
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<td><strong>Moderator:</strong> Dr. Nicholas Hope, Director, China Program, SCID</td>
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<td><strong>Presenter:</strong> Dr. Rakesh Mohan, Distinguished Fellow, Brookings India (co-authored with Dr. Partha Ray, Professor of Economics, Indian Institute of Management, Calcutta)</td>
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<td><strong>Discussant:</strong> Bindu Ananth, Chair, IFMR Trust</td>
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10:30 am - 10:45 am Coffee break

**10:45 am - 12:15 pm Session II: Energy**

| **Moderator:** Nadir Godrej, Director, Godrej India Pvt Ltd |
| **Presenter:** Frank Wolak, Holbrook Working Professor of Commodity Price Studies, Department of Economics, Stanford University |
| **Discussant:** Ioannis Kessides, Senior Lecturer, Ethics, Politics and Economics, Yale University |
| Rahul Munjal, Managing Director, Hero Futures Energies Ltd. |

12:15 pm - 1:00 pm Lunch
<table>
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<tr>
<th>Time</th>
<th>Event Description</th>
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<tr>
<td>1:00 pm - 2:15 pm</td>
<td>Session III: Keynote speech</td>
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<tr>
<td>Moderator:</td>
<td>ANNE KRUEGER, Professor, Johns Hopkins University; Senior Fellow, SCID and SIEPR, Stanford University</td>
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<tr>
<td>Speaker:</td>
<td>DR. RAGHURAM G. RAJAN, Governor, Reserve Bank of India</td>
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<td>2:15 pm - 3:45 pm</td>
<td>Session IV: India in the Global Economy: An Investor’s Perspective</td>
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<td>Moderator:</td>
<td>SAJJID CHINOY, Chief India Economist and Executive Director, JP Morgan</td>
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<td>Panelists:</td>
<td>MICHAEL HASENSTAB, Chief Investment Officer, Global Fixed Income, Franklin Templeton</td>
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<td>SONAL DESAI, Senior VP and Director of Research, Franklin Templeton</td>
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<td>DAVID LOEVINGER, Managing Director, TCW</td>
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<td>3:45 pm - 4:00 pm</td>
<td>Coffee break</td>
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<td>4:00 pm - 5:30 pm</td>
<td>Session V: Digital India</td>
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<td>Moderator:</td>
<td>FARHAD FORBES, Director, Forbes Marshall Private Ltd</td>
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<td>Presenter:</td>
<td>SHRI R. S. SHARMA, Chairman, Telecom Regulatory Authority of India</td>
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<td>Discussant:</td>
<td>GREGORY ROSSTON, Deputy Director and Senior Fellow, SIEPR; Director, Public Policy Program, Stanford University</td>
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<td>ELLIOT SCHRAGE, VP – Public Policy, Marketing and Communications, Facebook</td>
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<td>6:30 pm - 8:30 pm</td>
<td>Reception and Dinner, Chantilly Restuarant, 3001 El Camino Real at Selby Lane, Redwood City, CA 94061</td>
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**Keynote:** SHRI SURESH PRABHU, Honorable Minister of Railways, Government of India
Friday, June 3
8:30 am – 9:00 am Breakfast, Gunn SIEPR Building

9:00 am – 10:30 am. Session VI: The Role of Financial Institutions and Policy in Development: Lessons from India and her Neighbors

Moderator: DR. ROGER NOLL, Professor of Economics (Emeritus) and Co-Director, Program on Regulatory Policy, Stanford University

Presenter: DR. SERGIO SCHMUKLER, Lead Economist, Development Research Group, World Bank

Discussant: NIRVIKAR SINGH, Professor, University of California, Santa Cruz

10:30 pm - 10:45 am coffee

10:45 am – 12:15 p.m. Session VII: Infrastructure

Moderator: FRANCIS FUKUYAMA, Professor and Director, Center on Democracy, Development and the Rule of the Law, Stanford University

Panelists: ROGER NOLL, Professor of Economics (Emeritus) and Co-Director, Program on Regulatory Policy, Stanford University

NILESH PAREKH, Director, Raycon Infrastructure Pvt. Ltd.

N.K. SINGH, Former Member of Rajya Sabha, Government of India

12:15 pm - 1:30 pm Lunch
1:30 pm – 3:00 pm Session VIII: Manufacturing Progress and Export Enclaves

Moderator: GRANT MILLER, Director, SCID, Stanford University

Presenter: DR. ARVIND PANAGARIYA, Vice Chairman, Niti Aayog, Government of India

Discussant: NAUSHAD FORBES, President, Confederation of Indian Industry and Director, Forbes Marshall

JUDITH GOLDSTEIN, Senior Fellow, SIEPR; Professor, Stanford University

3:00 – 3:15 pm  Coffee Break

3:15 pm - 4:45 pm. Session IX: Regulating the Financial Sector

Moderator: CHANDRAJIT BANERJEE, Director General, Confederation of Indian Industry

Presenter: SHRI U.K. SINHA, Chairman, Securities and Exchange Board of India

Discussant: DARRELL DUFFIE, Dean Witter Distinguished Professor of Finance, Graduate School of Business, Stanford University

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J. P. Morgan

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